



March FY2014 production update

Current report no. 5/2014

Dated April 15, 2014

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in March FY2014. The financial year 2014 of the Company commenced on the 1st July 2013 and will end on the 30th June 2014.

Production of coal from mining segment decreased by 50.5% year-on-year and by 8.1% month-on-month. Production of coal recovered from waste dumps decreased by 7.9% year-on-year and increased by 32.9% month-on-month.

<i>in tonnes</i>	March FY2014	March FY2013	change % y-o-y	change in tonnes y-o-y	February FY2014	change % m-o-m	change in tonnes m-o-m
Mining output	40 644	82 166	-50.5%	-41 522	44 217	-8.1%	-3 573
Thermal coal	28 491	65 504	-56.5%	-37 013	32 917*	-13.4%	-4 426
Coking and dual-purpose coal	12 153	16 662	-27.1%	-4 509	11 300	7.5%	853
Waste dumps processing							
Saleable coal	8 702	9 452	-7.9%	-750	6 550	32.9%	2 152
Total	49 346	91 618	-46.1%	-42 272	50 766*	-2.8%	-1 420

*- February FY2014 thermal coal data were corrected due to accounting adjustments from 32 745 tonnes to 32 917 tonnes (plus 172 tonnes). Total mining output and total output data for February FY2014 were corrected respectively.

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.